

TCIEXPRESS

LEADER IN EXPRESS

February 01, 2017

The National Stock Exchange of India Ltd.,
The Listing Department,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Ltd.
The Department of Corporate Services,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Symbol: TCIEXP

Scrip Code: 540212

Dear Sir/Madam,

Sub: Revised Un-Audited Financial Results for the 3rd Quarter/Nine Months ended December 31, 2016

This is in continuation to our letter dated January 31, 2017 intimating you the outcome of the Board meeting held including the un-audited financial results for the 3rd quarter/nine months ended December 31, 2016, please be informed that due to clerical/ typographical error the following were wrongly reported:

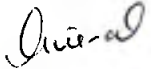
- Operating expenses for the quarter ended on December 31, 2016 was mentioned as Rs. 14347.05 (Lacs) instead of Rs. 14304.12 (Lacs).
- We have also added the detail of Reserve (excluding the Revaluation Reserve) as per Balance Sheet of March 31, 2016.

Please find below the revised copy of Un-Audited Financial as mentioned hereinabove alongwith Limited Review Report for the 3rd quarter/nine months ended December 31, 2016.

Kindly take the revised results on record and oblige.

Thanking you,

Yours faithfully,
For TCI Express Ltd.



Vinay Gujral
Company Secretary & Compliance Officer
Encl: as above



TCI Express Limited (formerly TCI Properties (Pune) Limited)

CIN: U62200TG2008PLC061781

Corporate Office: TCI House, Plot No. 69, Sector 32, Institutional Area, Gurugram – 122001, Haryana, India
Tel.: +91-124-2384090-94 • Fax: +91-124-2382113 • Email: info@tciexpress.in • Website: www.tciexpress.in

Registered Office: Flat Nos. 306 & 307, 1-8-273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad – 500003 • Tel.: +91 40 27840104

A TCI Company

TCI EXPRESS

LEADER IN EXPRESS

TCI EXPRESS LIMITED

(Formerly known as TCI Properties (Pune) Limited)

CIN: U62200TG2008PLC061781

Regd. Office : Flat Nos. 306 & 307, 1-8-271 to 273, Ashoka Bhoopal Chambers, S.P. Road, Secunderabad - 500 003 (TG)

Corp. Office : TCI House, 69 Institutional Area, Sector-32, Gurugram-122 001, Haryana
Tel.: + 91 124 2384090, Fax: +91-124-2382113, E-mail: secretarial@tciexpress.in, Website: www.tciexpress.in

Particulars		Quarter Ended			Nine Months Ended		(₹ in Lacs, unless otherwise stated)	
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
PART-I								
1	Net Sales / Income from Operations	18,758.03	18,662.13	0.07	55,105.16	0.20	0.25	
	Total Income from operations (Net)	18,758.03	18,662.13	0.07	55,105.16	0.20	0.25	
2	Expenses							
	Operating expenses	14,304.12	14,159.24	-	42,381.42	-	0.25	
	Employee benefits expense	1,501.37	1,483.96	-	4,273.43	-	-	
	Depreciation and amortisation expense	105.82	102.71	-	307.53	-	-	
	Other Expenses	1,285.67	1,400.05	0.11	3,712.67	0.19	1.66	
	Total Expenses	17,196.99	17,145.96	0.11	50,675.05	0.19	1.91	
3	Profit (Loss) From Operations Before Other income, Finance costs (1-2)	1,561.04	1,516.17	(0.04)	4,430.11	0.01	(1.66)	
4	Other income	32.09	26.20	-	92.29	-	-	
5	Profit (Loss) from ordinary activities Before Finance costs (3+4)	1,593.13	1,542.37	(0.04)	4,522.40	0.01	(1.66)	
6	Finance Costs	53.18	49.92	-	148.10	-	-	
7	Profit (Loss) from ordinary Activities before tax (5-6)	1,539.94	1,492.45	(0.04)	4,374.30	0.01	(1.66)	
8	Tax Expense - Current & Deferred	537.34	529.00	-	1,528.34	-	-	
9	Net Profit (Loss) from ordinary activities after tax (7-8)	1,002.61	963.45	(0.04)	2,845.96	0.01	(1.66)	
10	Paid Equity Share Capital (Face Value of Rs 2/-Each)	765.77	765.77	5.00	765.77	5.00	5.00	
11	Reserves (excluding Revaluation Reserves) as per balance sheet of 31st March	-	-	-	-	-	11,537.14	
12	Earning Per Share (not annualised)							
	Earning Per Share	2.62	2.52	-	7.43	-	-	
	Diluted Earning Per Share	2.62	2.52	-	7.43	-	-	

Notes:

- The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on January 31, 2017. The Statutory Auditors of the Company have carried out the limited review in respect of the financial results for the quarter/nine months ended December 31, 2016.
- As the Company's main business activity falls within a single primary Business segment viz. "Express Cargo" the disclosure requirements of Segment Reporting as per Accounting Standard -17 are not applicable.
- Previous Period's Figures have been regrouped/ rearranged wherever necessary.
- The Board has approved payment of first interim dividend @ 40% (i.e. Rs 0.80 per share) and February 8, 2017 shall be the record date for the purpose, decided in due consultations with Stock Exchanges.
- The Company has succeeded to and continues the XPS Cargo Business of Transport Corporation of India Limited, pursuant to the Scheme of Arrangement approved by Hon'ble High Court of Hyderabad. After Listing of its shares with NSE and BSE on 16th December 2016 this is the first time that the unaudited financial results of the Company are being published. Therefore the corresponding figure for the third Quarter/Nine Months 31st Dec 2015 is not comparable to current quarter under report above.

For TCI Express Limited

D.P. Agarwal

Chairman

Place: Gurugram

Date: 31st January 2017

For TCI EXPRESS LIMITED
(Signature)
(Vinay Gujral)
Company Secretary & Compliance Officer

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited Financial results of TCI Express Ltd ("the Company") for the Quarter ended 31st December, 2016. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. S. Agarwala & Co.
Chartered Accountants
Firm Regn. No. -F304045E



R. S. Agarwala
(Partner)
Membership No. -005534

Place : Gurugram
Date : 31st January 2017