

**TCI Express Limited**

TCI House 69, Institutional Area, Sector - 32 Gurugram - 122001, Haryana, India

**Board of Directors Declared Third Interim Dividend Rs. 1 per share,  
50% Pay-out on Face Value of Share**

**Gurugram, India, March 13, 2020:** TCI Express Ltd. ("TCI Express"), market leader in express distribution in India, today announced that its Board of Directors has declared third interim dividend for FY2020 of Rs. 1 per share (face value per share of Rs. 2/- each). Total dividend for nine-month FY2020 period is Rs. 4 per share with pay-out of 200% on the face value of share.

The dividend including dividend distribution tax will result in a payout 26.4% on the EPS for nine-month FY2020 period.

The dividend will be paid to the shareholders whose name appear on the register of members on the record date i.e. March 21, 2020. The payment of dividend/dispatch of warrants will be completed within 30 days of declaration of 3<sup>rd</sup> interim dividend i.e. on or before April 11, 2020.

**Commenting on the announcement, Mr. Chander Agarwal, Managing Director, said:**

"Board of Directors has declared the third interim dividend during the year which is a testament to our commitment to continuously generate returns for our shareholders. We will continue to remain asset light with a focus on delivering time definite value-added services to our customers. TCI Express financial performance and robust cash flow is underpinned by its resilient business model. The Company is well positioned to maintain its leadership position in express logistics sector."

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**About TCI Express:**

TCI Express is India's leading time-definite express distributor, based on its unparalleled experience and deep domain-expertise that enables it to offer customized solutions to express delivery. The company has been growing rapidly and expanding its distribution network locally, with its current 700 offices covering more than 40,000 locations. TCI Express is well-equipped to offer time-definite solutions to 704 out of 712 districts in India with its wide spectrum of services comprising surface, domestic and international air, e-commerce, priority, and reverse express services. The company has special expertise in enabling solutions for clients in sectors like consumer electronics, retail, apparel &, lifestyle, automobile, pharmaceuticals, engineering, e-commerce, energy/power, and telecommunications. With a proven commitment to excellence and the pursuit of value-based policies to satisfy the aspirations of customers, vendors, employees, shareholders, and all other stakeholders in the express delivery industry, TCI Express has emerged as a frontrunner in a segment that is here to grow in the long-term.

**For more information please contact:**

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**Safe Harbour:**

This release contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to TCI Express' future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. TCI Express undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.