

TCIEXPRESS announces its Q3 results, registers substantial growth figures for FY 2018-19, revenue growth of 14.89% along with PBT growth of 31.35%,

On the back of this sustained growth, the company has recommended 2nd interim dividend @60% (INR 1.20 per equity share on face value of INR 2 per share).

Year-end high of orders, seamless logistics operations through GST and E-way bills and high quality surface express service among the major contributors to end Q3 on a high

New Delhi, Feb 11, 2019:- TCIEXPRESS (NSE: TCIEXP & BSE: 540212), the market leader in Express distribution in India, announced its financial results for the Q3 of FY 2018-19. After reporting stellar figures in Q2, TCIEXPRESS has sustained its robust growth figures.

The company's net Q3 revenue showed robust growth of **14.89%**, while the EBITDA stood at INR **31.63** crores after registering an increase of **28.26%**. The company's PAT also rose subsequently by **21.31%** during the quarter. The impressive revenue and growth figures in Q3 are reflections of the company's strong management, operation control and the positive customer experience. The company was able to showcase such impressive growth by leveraging its broad branch network of over 700 centers across the country.

Key Highlights of the Un-audited Financial Results for Q3/Nine Months ended December 31, 2018 are given hereunder:

(Amount in Crores)						
Particulars	Q3 (FY 2018-19)	Q3 (FY 2017-18)	QoQ Growth	9M(FY 2018-19)	9M (FY 2017-18)	YoY Growth
Total Revenue	263.81	229.61	14.89%	759.92	637.22	19.26%
EBITDA	31.63	24.66	28.26%	87.19	63.72	36.83%
Profit Before Tax	28.91	22.01	31.35%	79.05	57.49	37.50%
Profit After Tax	18.72	15.43	21.31%	51.09	40.60	25.86%

TCIEXPRESS completed an excellent performance in the third quarter of the financial year with surface express service and strong B2B customer engagement, in particular. The management also recognizes the significant contribution of expansion in tier-II and tier III cities. Additionally, the continued positive effect of policy level changes such as GST and E-Way bills among both businesses as well as consumers has added to its success.

Acknowledging the notable figures for Q3, **Mr. Chander Agarwal, Managing Director, TCIEXPRESS**, remarked, "The logistics sector has achieved substantial importance in the Indian economy, serving as the most important link to facilitate the growing B2B large manufactures and SMEs. TCIEXPRESS' sustained service quality, even in the face of increasing competition from both organized as well as unorganized sectors, has helped us grow significantly. Since there has been a significant increase in the consumer base in tier-II cities, there has been a boost in demand for express delivery services. That coupled with the regulation of GST and its growing acceptance in the market has helped us achieve

these figures. We assure to continually provide our timely express logistic services to a wider range of businesses over the coming quarter.”

With such strong numbers registered during the Q3, TCIEXPRESS has further strengthened its claim as the forerunner in the express logistics segment.

About TCIEXPRESS:

TCIEXPRESS is India’s leading time-definite express distributor, based on its unparalleled experience and deep domain-expertise that enables it to offer customized solutions to express delivery. The company has been growing rapidly and expanding its distribution network locally, with its current 700 offices covering more than 40,000 locations. TCIEXPRESS is well-equipped to offer time-definite solutions to 704 out of 712 districts in India with its wide spectrum of services comprising surface, domestic and international air, e-commerce, priority, and reverse express services. The company has special expertise in enabling solutions for clients in sectors like consumer electronics, retail, apparel & lifestyle, automobile, pharmaceuticals, engineering, e-commerce, energy/power, and telecommunications. With a proven commitment to excellence and the pursuit of value-based policies to satisfy the aspirations of customers, vendors, employees, shareholders, and all other stakeholders in the express delivery industry, TCIEXPRESS has emerged as a frontrunner in a segment that is here to grow in the long-term.