

PRESS RELEASE

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TCIEXPRESS Q3 PAT JUMPS BY 41%; DECLARES ITS 1st INTERIM DIVIDEND

Unaudited Results for the quarter ended 31st December 2016

New Delhi, 31 January, 2017: The Board of Directors of TCIEXPRESS (**NSE: TCIEXP & BSE: 540212**), a specialist and leader in Express distribution in India, in its meeting held on 31st January, 2017, has taken on record the Financial Results for the Third Quarter ended 31st December, 2016.

For the quarter ended 31st December, 2016, net revenues increased robustly by 14% to Rs. 187.90 Crores. EBITDA for this Q3 of FY-16 stands at Rs. 17.00 crores with the growth of 25% over last year. With this sterling increase in revenues, Profit After Tax (PAT) jumped by 41% to Rs. 10.03 crores for Q3 FY-17 over Q3 of the last year. The company has announced its first interim dividend @ 40% (Re 0.80 per share on face value of Rs. 2 per share).

Highlights of Q3 Results (FY 2017)				
months ended December, 2016				
Particulars	Q3 (FY17)	Q3(%Growth)*	9M (FY17)	9M (%Growth)*
Net Revenues	Rs. 187.90 Cr	14%	Rs. 551.97 Cr	14%
EBIDTA	Rs. 17.00 Cr	25%	Rs 48.30 Cr	22%
PAT	Rs.10.03 Cr	41%	Rs. 28.47 Cr	36%
ROCE	40%			
EPS	Rs. 7.43 (9M FY17)			

*We considered last year figures belongs to TCIXPS (A Division of Transport Corporation of India), before demerger

Commenting on the results, Mr. Chander Agarwal, Managing Director, TCIEXPRESS said, “We attribute this third quarter’s performance to our conscious effort post the demerger of the company which led us to grow exponentially in Q3. With ‘remonetisation’, we expect to grow 15% -18% in last quarter of current fiscal. The rise in demand for our express services in consumer electronics, retail, apparel and lifestyle, automobile, pharmaceuticals, engineering, e-commerce, energy/power and telecommunication sectors respectively have attributed to this growth.”

Earlier this year, TCIEXPRESS de-merged from its parent company TCI, to form a separate business entity focusing on express delivery services. The company subsequently listed on the bourses, effective from 16th December 2016.

About TCIEXPRESS:

TCIEXPRESS is a specialist and leader in Express distribution in India. Established in 1996, as one of the foremost divisions of its parent company Transport Corporation of India Limited (TCIL), TCIEXPRESS is a leader in door-

to-door express logistics player in India that places customer satisfaction above all. Being a young, vibrant yet experienced logistics provider, TCIEXPRESS has honed itself with advanced technology and deep domain-expertise to offer customised solutions for express delivery.

TCIEXPRESS has been growing meticulously with its wide distribution network locally and globally with its current 550 owned centers covering more than 13,000 locations. TCIEXPRESS is well equipped to offer time definite solutions to 670 out of 675 districts in India with its wide spectrum of services comprising surface, domestic and international air, e-commerce, priority and reverse express services. Known in the industry for on-time delivery services, TCIEXPRESS makes it a reality by following well-connected routes for prompt movement of cargo through hub & spoke distribution model.

TCIEXPRESS group entities

TCIL: TCIL is India leading integrated multimodal supply chain and logistics solutions provider. TCIL is currently having four major division, i.e. TCI Freight, TCI Supply Chain, TCI Seaways and TCI Global.

TCI Developers Ltd: The real estate arm of TCIEXPRESS undertakes development of large modern Warehouses, Logistics Parks etc.

TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

For further information:

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