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**TCI EXPRESS**  
LEADER IN EXPRESS

TCI EXPRESS LIMITED

CIN: L62200TG2008PLC061781

Regd. Office : Flat Nos. 306 &amp; 307, 1-8-271 to 273, Ashoka Bhoopal Chambers, S.P. Road, Secunderabad - 500 003 (TG)

Corp. Office : TCI House, 69 Institutional Area, Sector-32, Gurugram-122 001

Tel.: + 91 124 238 4090-94, E-mail: secretarial@tcixpress.in, Website: www.tcixpress.in

## Statement of Unaudited Standalone Financial Results For the quarter/half Year Ended SEPTEMBER 30, 2021

(Rs. In Crores except as stated)

PARTICULARS	Quarter Ended			Year/Half Year Ended		
	Sep' 30, 2021	June 30, 2021	Sep' 30, 2020	Sep' 30, 2021	Sep' 30, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Net Sales / Income from Operations	273.44	222.92	212.95	496.37	301.69	843.99
2 Other Income	2.36	1.64	1.46	3.99	2.93	7.65
3 Total Income from operations (Net)	275.80	224.56	214.41	500.36	304.62	851.64
Expenses						
Operating expenses	186.12	152.29	144.44	338.41	202.27	566.73
Employee benefits expense	27.37	25.56	22.06	52.93	40.78	87.34
Depreciation and amortisation expense	2.36	2.23	2.17	4.60	4.29	8.97
Finance Costs	0.30	0.11	0.31	0.41	0.44	0.78
Other Expenses	14.69	12.99	13.89	27.68	24.04	55.60
4 Total Expenses	230.84	193.18	182.87	424.03	271.82	719.42
5 Profit From Operations Before Exceptional Items and Tax (3-4)	44.96	31.38	31.54	76.33	32.80	132.22
6 Exceptional Items						
7 Profit from ordinary Activities before tax (5-6)	44.96	31.38	31.54	76.33	32.80	132.22
8 Tax Expense - Current	10.75	7.52	7.80	18.27	8.05	31.51
- For Earlier years						(1.23)
- Deferred	0.17	0.10	0.25	0.26	0.34	1.34
9 Net Profit from ordinary activities after tax (7-8)	34.04	23.76	23.49	57.80	24.42	100.60
10 Extraordinary Items						
11 Net Profit for the period (9-10)	34.04	23.76	23.49	57.80	24.42	100.60
12 Other Comprehensive Income (net of tax)	(0.56)		0.13	(0.55)	0.13	(0.27)
13 Total Comprehensive Income (11+12)	33.48	23.76	23.62	57.24	24.55	100.33
14 Paid Equity Share Capital (Face Value of Rs 2/- Each)	7.70	7.69	7.69	7.70	7.69	7.69
15 Earning Per Share (not annualised)						
Basic Earning Per Share	8.85	6.19	6.12	15.01	6.36	26.19
Diluted Earning Per Share	8.84	6.17	6.11	15.00	6.35	26.15

For TCI Express Limited



*Chander Agarwal*

Chander Agarwal  
Managing Director

Place : Gurugram

Date : October 22, 2021

## TCI EXPRESS LIMITED

## Statement of Cash Flow for the year ended Sep' 30, 2021

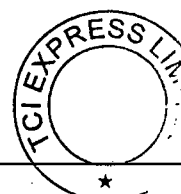
(Rupees in Crores)

Particulars	Period Ended Sep' 30, 2021	Year Ended Mar' 31, 2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax	76.33	132.22
<b>Adjustments for:</b>		
Depreciation and amortisation	4.60	8.97
Loss on disposal of property, plant and equipment (net)	0.05	(1.29)
Amortisation of leasehold land	0.02	0.04
Reversal under expected credit loss model	0.07	(0.50)
Fair valuation of investments designated as FVOCI	-	0.10
Remeasurements of net defined measurement plans	(0.75)	(0.46)
Employee stock option compensation	1.49	1.78
Miscellaneous provisions written back	(0.07)	(0.17)
Finance costs	0.41	0.78
Interest/dividend income	(2.21)	(3.24)
<b>Adjustment for:</b>		
	3.62	6.01
<b>Operating profit before working capital changes</b>	<b>79.95</b>	<b>138.23</b>
<b>Changes in Operating Assets and Liabilities:</b>		
Trade receivable	(2.72)	(3.20)
Loans, other financial assets and other assets	(1.47)	(4.16)
Trade payables	(2.74)	13.24
Other financial liabilities and provisions	(3.15)	3.16
<b>Cash Generation From Operations</b>	<b>69.87</b>	<b>147.27</b>
Direct taxes paid	(20.15)	(28.41)
<b>Net Cash flow from Operating Activities (A)</b>	<b>49.72</b>	<b>118.86</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(45.69)	(56.80)
Proceeds on sale of property, plant and equipment	0.57	2.33
Purchase of investments	12.64	(43.88)
Interest received	2.21	3.24
<b>Net Cash flow from Investing Activities (B)</b>	<b>(30.27)</b>	<b>(95.98)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES *</b>		
Short term borrowings	(0.01)	(0.91)
Proceeds from issuance of share capital	1.41	2.17
Proceeds from term borrowings	-	0.16
Repayment of term borrowings	(0.47)	(1.20)
Payment of dividends	(7.70)	(7.69)
Payment of dividend tax	-	-
Finance cost paid	(0.40)	(0.79)
<b>Net Cash flow from Financing Activities (C)</b>	<b>(7.17)</b>	<b>(8.26)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>12.28</b>	<b>14.62</b>
Cash and cash equivalents at 1 April	27.22	12.60
<b>Cash and Cash Equivalents as at 31 March/30 September</b>	<b>39.50</b>	<b>27.22</b>

For TCI Express Limited

Place : Gurugram

Date : October 22, 2021



Chander Agarwal  
Managing Director

**Summary of Assets and Liabilities**

(Rs. In Crores except as stated)

Particulars	Unaudited	Audited
	As at Sep' 30, 2021	As at Mar' 31, 2021
<b>A ASSETS</b>		
<b>1 Non-Current Assets</b>		
Property, Plant and Equipment	235.55	224.43
Right of Use Assets	2.11	2.18
Capital Work in Progress	57.06	27.75
Other Intangible Assets	2.05	1.77
Financial Assets		
Investments	3.55	1.02
Other Financial Assets	13.65	13.65
<b>Total Non Current Assets</b>	<b>313.97</b>	<b>270.80</b>
<b>2 Current Assets</b>		
Financial Assets		
Investment	43.54	58.71
Trade receivables	172.12	169.46
Cash and cash equivalents	14.21	9.16
Other bank balances	25.29	18.06
Loans	9.73	9.98
Other Financial Assets	0.96	0.95
Current Tax Assets ( Net)	3.88	2.01
Other current assets	6.22	4.53
<b>Total Current Assets</b>	<b>275.95</b>	<b>272.86</b>
<b>TOTAL ASSETS</b>	<b>589.92</b>	<b>543.66</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	7.70	7.69
Other Equity	478.83	426.18
<b>TOTAL EQUITY</b>	<b>486.53</b>	<b>433.87</b>
<b>LIABILITIES</b>		
<b>1 Non-Current Liabilities</b>		
Financial Liabilities		
Borrowings	0.54	1.01
Lease Liability	0.12	0.12
Deferred Tax Liabilities (Net)	5.45	5.37
<b>Total Non-Current Liabilities</b>	<b>6.11</b>	<b>6.50</b>
<b>2 Current Liabilities</b>		
Financial Liabilities		
Borrowings	0.94	0.94
Trade Payables		
- MSME	1.58	1.62
- Others	70.79	73.57
Others Financial Liabilities	10.73	9.00
Other Current Liabilities	7.97	13.89
Provisions	5.24	4.27
<b>Total Current Liabilities</b>	<b>97.24</b>	<b>103.29</b>
<b>Total Liabilities</b>	<b>103.35</b>	<b>109.79</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>589.92</b>	<b>543.66</b>

**Notes:-**

- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices to the extent applicable.
- The Financial Results of the Company for the quarter and half year ended September 30, 2021 were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 22<sup>nd</sup> October 2021. The Statutory Auditors of the Company have carried out the limited review of the same.
- The Board has approved payment of Interim dividend @ 150% (i.e. Rs 3.00 per share) and October 30, 2021 shall be the record date for the purpose, decided in due consultation with Stock Exchanges
- As the Company's main business activity falls within a single primary Business segment viz. "Express Cargo", the disclosure requirements of Segment Reporting as per Indian Accounting Standard - 108 are not applicable.
- During the current quarter, the Company has achieved its pre-Covid 19 level of operations
- The figures for the previous quarter have been regrouped/ reclassified accordingly.

For TCI Express Limited

 Place : Gurugram  
 Date : October 22, 2021

 Chandar Agarwal  
 Managing Director