

# TCIEXPRESS

LEADER IN EXPRESS

May 19, 2021

To,

<b>Listing Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street – Mumbai- 400001 Scrip Code: 540212	<b>Listing Department</b> <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip Symbol: TCIEXP
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Dear Sir/Madam,

**Sub: Outcome of Board and Independent Directors' Meeting**

This is in continuation to our letter dated April 21, 2021 intimating your good office about convening of the Board Meeting of the Company on Wednesday, May 19, 2021.

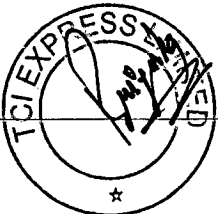
In this regard, we wish to inform that the Board of Directors, in its meeting held on even date, has considered and approved the following business:

1. Audited Standalone Financial Results of the Company for the quarter and financial year ended March 31, 2021. Accordingly, Financial Results of the Company for the 4<sup>th</sup> quarter and financial year ended March 31, 2021 along with Auditors Report on these Financials with unmodified opinion and Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith as **Annexure-1**.

The results are also being uploaded on the Company's website at [www.tciexpress.in](http://www.tciexpress.in).

2. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has approved re-appointment of below mentioned Directors, subject to the approval of the shareholders at the 13<sup>th</sup> Annual General Meeting of the Company to be held for the financial year 2020-21.
  - I. Mr. Chander Agarwal as the Managing Director of the Company, for a further period of five years, effective from August 18, 2021;
  - II. Mr. Ashok Kumar Ladha as the Independent Director of the Company for a second term of five years, commencing from August 18, 2021;
  - III. Mr. Murali Krishna Chevuturi as the Independent Director of the Company for a second term of five years, commencing from August 18, 2021;
  - IV. Mrs. Taruna Singhi as the Independent Director of the Company for a second term of five years, commencing from January 31, 2022; and
  - V. Mr. Prashant Jain as the Independent Direct of the Company for a second term of five years, commencing from August 18, 2021.

Contd...P/2



**TCI Express Limited**

CIN: L62200TG2008PLC061781

**Corporate Office:** TCI House, Plot No. 69, Sector 32, Institutional Area, Gurugram - 122001, India

Tel.: +91-124-2384090-94 • Email: [info@tciexpress.in](mailto:info@tciexpress.in)

**Registered Office:** Flat Nos. 306 & 307, 1-8-273, Third Floor, Ashoka Bhoopal Chambers, S. P. Road, Secunderabad – 500003 • Tel.: +91 40 27840104

Website: [www.tciexpress.in](http://www.tciexpress.in)

Further, pursuant to SEBI order and further instructions issued to NSE through circular no. NSE/CML/2018/24 and to BSE through circular no. LIST/COMP/14/2018-19, dated June 20, 2018 respectively, it is affirmed that Mr. Chander Agarwal, Mr. Ashok Kumar Ladha, Mr. Murali Krishna Chevuturi, Mrs. Taruna Singhi and Mr. Prashant Jain are not disqualified to be re-appointed as Director and not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or of any other such authority.

The details as required under Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith as Annexure-2.

3. Recommended a final dividend of 100 % i.e. Rs. 2/- per equity share for the financial year ended March 31, 2021, subject to the approval of the shareholders at the 13<sup>th</sup> Annual General Meeting of the Company to be held for the financial year 2020-21.
4. Amendment in composition of Risk Management Committee, in compliance of SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations 2021, kindly find below revised constitution of Risk Management Committee:

S. No	Name	Designation	Category of Director
1	Mr. Prashant Jain	Chairperson	Independent Director
2	Mr. Chander Agarwal	Member	Executive
3	Mr. Phool Chand Sharma	Member	Non-Executive
4	Mr. Mukti Lal	Member	Executive

5. Amendment in Corporate Social Responsibility Policy in compliance of Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021. The revised policy may be accessed on the website of the Company at [www.tciexpress.in](http://www.tciexpress.in).
6. Amendment in Nomination and Remuneration Policy of the Company. The revised policy may be accessed on the website of the Company at [www.tciexpress.in](http://www.tciexpress.in).
7. Inclusion of Mr. Pabitra Mohan Panda-Chief Operating Officer in the category of Key Managerial Personnel. The details as required under Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith as Annexure-2.

Accordingly, considering his inclusion following shall form part of KMP of the Company:

- I. Mr. Chander Agarwal-Managing Director
- II. Mr. Mukti Lal-Chief Financial Officer
- III. Mr. Pabitra Mohan Panda-Chief Operating Officer
- IV. Ms. Priyanka-Company secretary

Please also note that, a Separate meeting of Independent Directors was also held on the even date in which the Independent Directors reviewed the performance of Non-independent Director, Board as a whole including its Committees, performance of the Chairperson of the Company taking into account views of Executive and Non-Executive Directors.

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The Board meeting commenced at 01:00 p.m. and concluded at 2.50 p.m.

This is for your information, records and meeting the disclosure requirements as per applicable Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,  
For TCI Express Ltd.



**Priyanka**  
**Company Secretary & Compliance Officer**  
Encl: as above

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**TCI EXPRESS**

LEADER IN EXPRESS

TCI EXPRESS LIMITED

CIN: L62200TG2008PLC061781

Regd. Office : Flat Nos. 306 & 307, 1-8-271 to 273, Ashoka Bhoopal Chambers, S.P. Road,  
Secunderabad - 500 003 (TG)

Corp. Office : TCI House, 69 Institutional Area, Sector-32, Gurugram-122 001

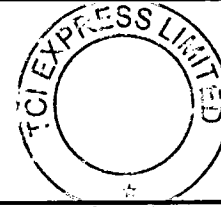
Tel.: + 91 124 2384090, E-mail: [secretarial@tcipress.in](mailto:secretarial@tcipress.in), Website: [www.tcipress.in](http://www.tcipress.in)

## Statement of Audited Financial Results for the quarter and year ended March 31, 2021

(Rs. In Crores except as stated)

PARTICULARS	Quarter Ended			Year Ended	
	31st March 2021	31st Dec 2020	31st March 2020	31st March 2021	31st March 2020
	Audited	Unaudited	Audited	Audited	Audited
1 Net Sales / Income from Operations	279.80	262.50	237.94	843.99	1,031.96
2 Other Income	3.06	1.66	1.17	7.65	4.37
3 Total Income from operations (Net)	282.86	264.16	239.11	851.64	1,036.33
Expenses					
Operating expenses	186.86	177.60	166.49	566.73	734.16
Employee benefits expense	23.31	23.25	25.00	87.34	101.80
Depreciation and amortisation expense	2.52	2.17	2.07	8.97	7.79
Finance Costs	0.18	0.16	0.27	0.78	0.90
Other Expenses	15.25	16.31	19.77	55.60	74.70
4 Total Expenses	228.12	219.48	213.60	719.42	919.35
5 Profit From Operations Before Exceptional items and Tax (3-4)	54.74	44.68	25.51	132.22	116.98
6 Exceptional Items	-	-	-	-	-
7 Profit from ordinary Activities before tax (5-6)	54.74	44.68	25.51	132.22	116.98
8 Tax Expense - Current	12.77	10.69	6.37	31.51	28.95
- For Earlier years	(1.23)	-	-	(1.23)	-
- Deferred	0.63	0.37	0.13	1.34	(1.05)
9 Net Profit from ordinary activities after tax (7-8)	42.57	33.61	19.01	100.60	89.08
10 Extraordinary Items	-	-	-	-	-
11 Net Profit for the period (9-10)	42.57	33.61	19.01	100.60	89.08
12 Other Comprehensive Income (net of tax)	(0.27)	-	(0.07)	(0.27)	(0.98)
13 Total Comprehensive Income (11+12)	42.30	33.61	18.94	100.33	88.10
14 Paid up Equity Share Capital (Face Value of Rs 2/-Each)	7.69	7.69	7.67	7.69	7.67
15 Earning Per Share (not annualised)					
Basic Earning Per Share	11.08	8.59	4.96	26.19	23.23
Diluted Earning Per Share	11.06	8.56	4.94	26.15	23.19

For TCI Express Limited



Chandar Agarwal  
Managing DirectorPlace: New Delhi  
Date: 19th May 2021

1 of 3

**Summary of Assets and Liabilities**


(Rs. In Crores except as stated)

Particulars	Audited	Audited
	As at March 31, 2021	As at March 31, 2020
<b>A ASSETS</b>		
<b>1 Non-Current Assets</b>		
Property, Plant and Equipment	224.43	181.63
Right of Use Assets	2.18	1.62
Capital Work in Progress	27.75	23.04
Other Intangible Assets	1.77	2.18
Financial Assets		
Investments	1.02	0.91
Other Financial Assets	13.65	-
<b>Total Non Current Assets</b>	<b>270.80</b>	<b>209.38</b>
<b>2 Current Assets</b>		
Financial Assets		
Investment	58.71	28.59
Trade Receivables	169.46	165.77
Cash and Cash Equivalents	9.16	11.12
Other Bank Balances	18.06	1.48
Loans	10.93	9.19
Current Tax Assets ( Net)	2.01	3.87
Other Current Assets	4.53	2.13
<b>Total Current Assets</b>	<b>272.86</b>	<b>222.15</b>
<b>TOTAL ASSETS</b>	<b>543.66</b>	<b>431.53</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	7.69	7.67
Other Equity	426.18	329.61
<b>TOTAL EQUITY</b>	<b>433.87</b>	<b>337.28</b>
<b>LIABILITIES</b>		
<b>1 Non-Current Liabilities</b>		
Financial Liabilities		
Borrowings	1.01	1.91
Lease Liability	0.12	0.12
Deferred Tax Liabilities (Net)	5.37	4.12
<b>Total Non-Current Liabilities</b>	<b>6.50</b>	<b>6.15</b>
<b>2 Current Liabilities</b>		
Financial Liabilities		
Borrowings	0.01	0.93
Trade Payables		
- MSME	1.62	1.56
- Others	73.57	60.40
Others Financial Liabilities	9.93	6.92
Other Current Liabilities	13.89	13.61
Provisions	4.27	4.68
<b>Total Current Liabilities</b>	<b>103.29</b>	<b>88.10</b>
<b>Total Liabilities</b>	<b>109.79</b>	<b>94.25</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>543.66</b>	<b>431.53</b>

For TCI Express Limited


 Chander Agarwal  
 Managing Director

 Place: New Delhi  
 Date: 19th May 2021

<b>TCI EXPRESS</b> LEADER IN EXPRESS		<b>TCI EXPRESS LIMITED</b> CIN: L62200TG2008PLC061781 Regd. Office : Flat Nos. 306 & 307, 1-8-271 to 273, Ashoka Bhoopal Chambers, S.P. Road, Secunderabad - 500 003 (TG) Corp. Office : TCI House, 69 Institutional Area, Sector-32, Gurugram-122 001 Tel.: + 91 124 2384090, E-mail: <a href="mailto:secretarial@tciexpress.in">secretarial@tciexpress.in</a> , Website: <a href="http://www.tciexpress.in">www.tciexpress.in</a>	
<b>Statement of Cash Flow for the year ended 31 Mar 2021</b>			
		(Rupees In Crores )	
Particulars	Year Ended March 31, 2021	Year Ended March 31, 2020	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit Before Tax	132.22	116.98	
<b>Adjustments for:</b>			
Depreciation and Amortisation	8.97	7.79	
Loss / ( Profit) on Disposal of Property, Plant and Equipment (Net)	(1.29)	0.30	
Amortisation of leasehold land	0.04	0.05	
Recognised/Reversal under Expected Credit Loss Model	(0.50)	0.52	
Fair Valuation of Investments Designated as FVTPL	0.10	(0.34)	
Remeasurements of net defined measurement plans	(0.46)	(0.97)	
Employee Stock option Compensation	1.78	2.16	
Miscellaneous Provisions Written Back	(0.17)	(0.90)	
Finance Cost	0.78	0.90	
Interest/Dividend Received	(3.24)	(0.65)	
<b>Adjustment for:</b>			
<b>Operating profit before working capital changes</b>	<b>6.01</b>	<b>8.85</b>	
<b>Changes in Operating Assets and Liabilities:</b>	<b>138.23</b>	<b>125.83</b>	
Trade Receivable	(3.20)	(2.63)	
Loans, Other Financial Assets and Other Assets	(4.16)	0.34	
Trade Payables	13.24	(10.40)	
Other Financial Liabilities and Provisions	3.16	0.15	
<b>Cash Generation From Operations</b>	<b>147.27</b>	<b>113.29</b>	
Direct Taxes Paid	(28.41)	(31.66)	
<b>Net Cash flow from Operating Activities (A)</b>	<b>118.86</b>	<b>81.63</b>	
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Property, Plant and Equipment	(56.80)	(30.32)	
Proceeds on Sale of Property, Plant and Equipment	2.33	0.16	
Purchase of Investments	(43.88)	(28.25)	
Long-Term Advances	(0.87)	(1.73)	
Interest Received	3.24	0.65	
<b>Net Cash flow from Investing Activities (B)</b>	<b>(95.98)</b>	<b>(59.50)</b>	
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Short Term Borrowings	(0.91)	(5.45)	
Proceeds from Issuance of Share Capital	2.17	1.48	
Proceeds from Term Borrowings	0.16	0.91	
Repayment of Term Borrowings	(1.20)	(1.38)	
Payment of Dividends	(7.69)	(17.64)	
Payment of Dividend Tax	-	(3.63)	
Interest Paid	(0.79)	(0.92)	
<b>Net Cash flow from Financing Activities (C)</b>	<b>(8.26)</b>	<b>(26.63)</b>	
<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>14.62</b>	<b>(4.50)</b>	
Cash and Cash Equivalents at 1 April	12.60	17.10	
<b>Cash and Cash Equivalents as at 31 March</b>	<b>27.22</b>	<b>12.60</b>	
<b>Notes:-</b>			
1 These results have been prepared in accordance with the Companies (Indian Accounting Standards) rules, 2015 ( Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices to the extent applicable.			
2 The financial results of the Company for the quarter and year ended March 31, 2021 were reviewed by the audit committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on May 19, 2021. The statutory auditors of the Company have carried out the audit of above results.			
3 Despite the initial setback from the impact of COVID 19, the company was able to return close to normalcy by the end of financial year 2021.			
4 The Board of Directors has recommended a final dividend for the year 2020-21 @ 100% ( Rs 2.00 Per share of face value of Rs.2.00 each), for the approval of shareholders at the ensuing Annual General Meeting, this is in addition to the interim dividend aggregating to 100% i.e Rs. 2.00 per equity share of face value of Rs 2.00 each, declared during the financial year 2020-21.			
5 As the Company's main business activity falls within a single primary Business segment viz. "Express Cargo" the disclosure requirements of Segment Reporting as per Indian Accounting Standard - 108 are not applicable.			
6 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year, which were subject to a limited review.			
7 The figures for the previous quarter have been regrouped/ reclassified accordingly.			
Place: New Delhi Date: 19th May 2021		For TCI Express Limited  Chander Agarwal Managing Director	

**R. S. Agarwala & Co.**  
Chartered Accountants

28, Black Burn Lane  
3<sup>rd</sup> Floor, Kolkata-700 012  
Telephone:- (033) 2237 7682  
(033) 2236 9330  
email:- rsagarwalaco@gmail.com

**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended**

To  
**The Board of Directors of  
TCI Express Limited**

**Report on the audit of the Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date financial results ('the Statement') of TCI Express Limited (the "Company") for the quarter and year ended March 31, 2021, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit, other comprehensive income and other financial information of the Company for the quarter and year ended March, 31, 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and those charged with Governance for the Financial Results**

This Statement has been prepared on the basis of the annual financial statements and has been approved by the Board of Directors. The Board of Directors of the Company are responsible for preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the applicable accounting

**R. S. Agarwala & Co.**  
Chartered Accountants

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3<sup>rd</sup> Floor, Kolkata-700 012  
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email:- rsagarwalaco@gmail.com

principles generally accepted in India including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.



**R. S. Agarwala & Co.**  
Chartered Accountants

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- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the financial results for the quarter ended March, 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March, 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us.

For R. S. Agarwala & Co.  
Chartered Accountants  
Firm's Regn. No. -304045E



*R. S. Agarwala*

R. S. Agarwala  
(Partner)  
Membership No. -005534

UDIN : 21005534 AAAAAB7874

Place : Kolkata  
Date : May 19, 2021

# TCI EXPRESS

LEADER IN EXPRESS

May 19, 2021

To,

<b>Listing Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street – Mumbai- 400001 Scrip Code: 540212	<b>Listing Department</b> <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip Symbol: TCIEXP
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Dear Sir/Madam,

**Sub: Declaration on Audit Report with Unmodified Opinion pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to confirm that M/s. R. S Agarwala & Co., Chartered Accountant (Firm Registration 304045E) the Statutory Auditors of the Company have given the Audit Report with unmodified opinion on the financial results of the Company for the quarter and financial year ended March 31, 2021.

This declaration is provided in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CNID/56/2016 dated May 27, 2016.

We request you to take this declaration on record.

Thanking You,

Yours faithfully,  
For TCI Express Limited



Mukti Lal  
Chief Financial Officer



**TCI Express Limited**

CIN: L62200TG2008PLC061781

**Corporate Office:** TCI House, Plot No. 69, Sector 32, Institutional Area, Gurugram - 122001, India

Tel.: +91-124-2384090-94 • Email: info@tcipress.in

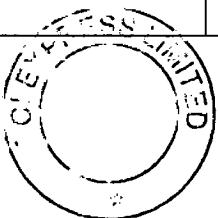
**Registered Office:** Flat Nos. 306 & 307, 1-8-273, Third Floor, Ashoka Bhoopal Chambers, S. P. Road, Secunderabad – 500003 • Tel.: +91 40 27840104

Website: www.tciexpress.in

**Annexure-2**

Additional details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Mr. Chander Agarwal	Mr. Ashok Kumar Ladha	Mr. Murali Krishna Chevuturi	Mrs. Taruna Singhi	Mr. Prashant Jain	Mr. Pabitra Mohan Panda
	Managing Director	Independent Directors				KMP
Reason for change viz., appointment, resignation, removal, death or otherwise	Reappointment as Managing Director for further period of five years, subject to the approval of members of the Company.	Reappointment of Independent Directors for a second term of five years, subject to the approval of members of the Company.				Designated as Key Managerial Personnel.
Date of re-appointment/ cessation (as applicable) & terms of appointment	18.08.2021	18.08.2021	18.08.2021	31.01.2022	18.08.2021	19.05.2021
Brief Profile (in case of appointment)	<p>He is holder of bachelor's degree in Business Administration from Bryant College, USA.</p> <p>He worked his way through all levels including operations, logistics and marketing etc., thereby getting fair amount of exposure to the key functions in the Company.</p> <p>He also has a wealth of experience in international business, epitomized by his instrumental role in establishing TCI's global footprint, including in emerging economies such as Brazil, Indonesia and Africa.</p> <p>He is responsible for the strategic development and financial directions of the company. Under Mr. Agarwal's leadership, TCI EXPRESS is on track to increase its</p>	<p>He is a commerce graduate.</p> <p>He has long standing experience of over five decades which includes handling diverse roles in group concerns. He has started his career with CK Birla group.</p> <p>He has also worked with renowned groups of Companies at senior leadership and has an extensive experience in various field of Production, Finance, Commerce, Marketing,</p>	<p>He is a Chartered Accountant, Company Secretary, and MBA.</p> <p>He has long standing experience of over four decades in Accounting, Audit, Controls, Company Law, Compliance Governance issues, and strategic planning etc.</p>	<p>She is an alumni of Harvard Business.</p> <p>She is associated with Taurus Home Furnishings Ltd. The company is known for its high design quotient.</p> <p>she has also founded Address Home Retail Private Limited, a high end retail brand of luxury home goods, having 14 stores pan India.</p>	<p>He is a graduate.</p> <p>He has started his career in the stone business of the family.</p> <p>With the turn of the century, the family ventured into education thereby establishing the first campus of Pathways School in 2003. Mr. Jain has been instrumental in sustainable architecture with a lot of</p>	<p>He is a Post Graduate in Computer Applications and Statistics.</p> <p>Currently, Mr. Panda, is Chief Operating Officer (COO) of the Company. He has joined TCI Group in the year 1998 and has a distinguished service record of 22 Years in the Company. He has worked in various functions and departments and risen to the designation of Regional Express Manager.</p>



	delivery and pick up locations from 40,000 to 60,000 across India. He was in charge of taking TCI EXPRESS public in 2016, since then the company has been on a steady growth path.	General Administration, Business Strategy Management and Corporate Governance etc.,		She keeps herself abreast of national and international events. She gives talks on entrepreneurship in management institutes.	creative approaches in setting up these facilities.	Prior to such elevation as COO, he was working as Regional Manager in the Company.
Disclosure of relationship between directors (in case of appointment of Director)	He is related to Mr. D.P Agarwal and Mr. Vineet Agarwal, Non-Executive Directors of Company.	He/she is not related to any of the Directors or Promoters of the Company.			Not applicable	
Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by the BSE and NSE, respectively	He is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.	He/she He is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.			Not applicable	

For TCI Express Ltd.




Priyanka  
Company Secretary & Compliance Officer