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TCI EXPRESS

LEADER IN EXPRESS

TCI EXPRESS LIMITED

CIN: L62200TG2008PLC061781

Regd. Office : Flat Nos. 306 & 307, 1-8-271 to 273, Ashoka Bhoopal Chambers, S.P. Road,
Secunderabad - 500 003 (TG)

Corp. Office : TCI House, 69 Institutional Area, Sector-32, Gurugram-122 001

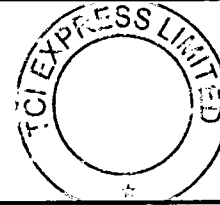
Tel.: + 91 124 2384090, E-mail: secretarial@tcipress.in, Website: www.tcipress.in

Statement of Audited Financial Results for the quarter and year ended March 31, 2021

(Rs. In Crores except as stated)

PARTICULARS	Quarter Ended			Year Ended	
	31st March 2021	31st Dec 2020	31st March 2020	31st March 2021	31st March 2020
	Audited	Unaudited	Audited	Audited	Audited
1 Net Sales / Income from Operations	279.80	262.50	237.94	843.99	1,031.96
2 Other Income	3.06	1.66	1.17	7.65	4.37
3 Total Income from operations (Net)	282.86	264.16	239.11	851.64	1,036.33
Expenses					
Operating expenses	186.86	177.60	166.49	566.73	734.16
Employee benefits expense	23.31	23.25	25.00	87.34	101.80
Depreciation and amortisation expense	2.52	2.17	2.07	8.97	7.79
Finance Costs	0.18	0.16	0.27	0.78	0.90
Other Expenses	15.25	16.31	19.77	55.60	74.70
4 Total Expenses	228.12	219.48	213.60	719.42	919.35
5 Profit From Operations Before Exceptional items and Tax (3-4)	54.74	44.68	25.51	132.22	116.98
6 Exceptional Items	-	-	-	-	-
7 Profit from ordinary Activities before tax (5-6)	54.74	44.68	25.51	132.22	116.98
8 Tax Expense - Current	12.77	10.69	6.37	31.51	28.95
- For Earlier years	(1.23)	-	-	(1.23)	-
- Deferred	0.63	0.37	0.13	1.34	(1.05)
9 Net Profit from ordinary activities after tax (7-8)	42.57	33.61	19.01	100.60	89.08
10 Extraordinary Items	-	-	-	-	-
11 Net Profit for the period (9-10)	42.57	33.61	19.01	100.60	89.08
12 Other Comprehensive Income (net of tax)	(0.27)	-	(0.07)	(0.27)	(0.98)
13 Total Comprehensive Income (11+12)	42.30	33.61	18.94	100.33	88.10
14 Paid up Equity Share Capital (Face Value of Rs 2/-Each)	7.69	7.69	7.67	7.69	7.67
15 Earning Per Share (not annualised)					
Basic Earning Per Share	11.08	8.59	4.96	26.19	23.23
Diluted Earning Per Share	11.06	8.56	4.94	26.15	23.19

For TCI Express Limited



Chandar Agarwal
Managing DirectorPlace: New Delhi
Date: 19th May 2021

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Summary of Assets and Liabilities


(Rs. In Crores except as stated)

Particulars	Audited	Audited
	As at March 31, 2021	As at March 31, 2020
A ASSETS		
1 Non-Current Assets		
Property, Plant and Equipment	224.43	181.63
Right of Use Assets	2.18	1.62
Capital Work in Progress	27.75	23.04
Other Intangible Assets	1.77	2.18
Financial Assets		
Investments	1.02	0.91
Other Financial Assets	13.65	-
Total Non Current Assets	270.80	209.38
2 Current Assets		
Financial Assets		
Investment	58.71	28.59
Trade Receivables	169.46	165.77
Cash and Cash Equivalents	9.16	11.12
Other Bank Balances	18.06	1.48
Loans	10.93	9.19
Current Tax Assets (Net)	2.01	3.87
Other Current Assets	4.53	2.13
Total Current Assets	272.86	222.15
TOTAL ASSETS	543.66	431.53
B EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	7.69	7.67
Other Equity	426.18	329.61
TOTAL EQUITY	433.87	337.28
LIABILITIES		
1 Non-Current Liabilities		
Financial Liabilities		
Borrowings	1.01	1.91
Lease Liability	0.12	0.12
Deferred Tax Liabilities (Net)	5.37	4.12
Total Non-Current Liabilities	6.50	6.15
2 Current Liabilities		
Financial Liabilities		
Borrowings	0.01	0.93
Trade Payables		
- MSME	1.62	1.56
- Others	73.57	60.40
Others Financial Liabilities	9.93	6.92
Other Current Liabilities	13.89	13.61
Provisions	4.27	4.68
Total Current Liabilities	103.29	88.10
Total Liabilities	109.79	94.25
TOTAL EQUITY AND LIABILITIES	543.66	431.53

For TCI Express Limited



Chander Agarwal
Managing DirectorPlace: New Delhi
Date: 19th May 2021

TCI EXPRESS LEADER IN EXPRESS		TCI EXPRESS LIMITED CIN: L62200TG2008PLC061781 Regd. Office : Flat Nos. 306 & 307, 1-8-271 to 273, Ashoka Bhoopal Chambers, S.P. Road, Secunderabad - 500 003 (TG) Corp. Office : TCI House, 69 Institutional Area, Sector-32, Gurugram-122 001 Tel.: + 91 124 2384090, E-mail: secretarial@tciexpress.in , Website: www.tciexpress.in	
Statement of Cash Flow for the year ended 31 Mar 2021			
		(Rupees In Crores)	
Particulars	Year Ended March 31, 2021	Year Ended March 31, 2020	
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit Before Tax	132.22	116.98	
Adjustments for:			
Depreciation and Amortisation	8.97	7.79	
Loss / (Profit) on Disposal of Property, Plant and Equipment (Net)	(1.29)	0.30	
Amortisation of leasehold land	0.04	0.05	
Recognised/Reversal under Expected Credit Loss Model	(0.50)	0.52	
Fair Valuation of Investments Designated as FVTPL	0.10	(0.34)	
Remeasurements of net defined measurement plans	(0.46)	(0.97)	
Employee Stock option Compensation	1.78	2.16	
Miscellaneous Provisions Written Back	(0.17)	(0.90)	
Finance Cost	0.78	0.90	
Interest/Dividend Received	(3.24)	(0.65)	
Adjustment for:			
Operating profit before working capital changes	6.01	8.85	
Changes in Operating Assets and Liabilities:	138.23	125.83	
Trade Receivable	(3.20)	(2.63)	
Loans, Other Financial Assets and Other Assets	(4.16)	0.34	
Trade Payables	13.24	(10.40)	
Other Financial Liabilities and Provisions	3.16	0.15	
Cash Generation From Operations	147.27	113.29	
Direct Taxes Paid	(28.41)	(31.66)	
Net Cash flow from Operating Activities (A)	118.86	81.63	
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment	(56.80)	(30.32)	
Proceeds on Sale of Property, Plant and Equipment	2.33	0.16	
Purchase of Investments	(43.88)	(28.25)	
Long-Term Advances	(0.87)	(1.73)	
Interest Received	3.24	0.65	
Net Cash flow from Investing Activities (B)	(95.98)	(59.50)	
C. CASH FLOW FROM FINANCING ACTIVITIES			
Short Term Borrowings	(0.91)	(5.45)	
Proceeds from Issuance of Share Capital	2.17	1.48	
Proceeds from Term Borrowings	0.16	0.91	
Repayment of Term Borrowings	(1.20)	(1.38)	
Payment of Dividends	(7.69)	(17.64)	
Payment of Dividend Tax	-	(3.63)	
Interest Paid	(0.79)	(0.92)	
Net Cash flow from Financing Activities (C)	(8.26)	(26.63)	
Net Increase in Cash and Cash Equivalents (A+B+C)	14.62	(4.50)	
Cash and Cash Equivalents at 1 April	12.60	17.10	
Cash and Cash Equivalents as at 31 March	27.22	12.60	
Notes:-			
1 These results have been prepared in accordance with the Companies (Indian Accounting Standards) rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices to the extent applicable.			
2 The financial results of the Company for the quarter and year ended March 31, 2021 were reviewed by the audit committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on May 19, 2021. The statutory auditors of the Company have carried out the audit of above results.			
3 Despite the initial setback from the impact of COVID 19, the company was able to return close to normalcy by the end of financial year 2021.			
4 The Board of Directors has recommended a final dividend for the year 2020-21 @ 100 % (Rs 2.00 Per share of face value of Rs.2.00 each), for the approval of shareholders at the ensuing Annual General Meeting, this is in addition to the interim dividend aggregating to 100% i.e Rs. 2.00 per equity share of face value of Rs 2.00 each, declared during the financial year 2020-21.			
5 As the Company's main business activity falls within a single primary Business segment viz. "Express Cargo" the disclosure requirements of Segment Reporting as per Indian Accounting Standard - 108 are not applicable.			
6 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year, which were subject to a limited review.			
7 The figures for the previous quarter have been regrouped/ reclassified accordingly.			
Place: New Delhi Date: 19th May 2021		For TCI Express Limited  Chander Agarwal Managing Director	