

TCI EXPRESS LIMITED

Statement of audited Financial Results For the Quarter/Half Year Ended 30th Sept,2016

(Rs. In Lacs except as stated)

PARTICULARS	Quarter Ended			Half Year Ended	Half Year Ended	
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	
	audited	audited	Unaudited	audited	Unaudited	
PART-I						
1	Net Sales / Income from Operations	18,662	17,685	0	36,347	0
	Total Income from operations (Net)	18,662	17,685	0	36,347	0
2	Expenses					
	Operating expenses	14,159	13,812	-	27,971	-
	Employee benefits expense	1,484	1,288	-	2,772	-
	Depreciation and amortisation expense	103	99	-	202	-
	Other Expenses	1,400	1,133	0	2,533	0
	Total Expenses	17,146	16,332	0	33,478	0
3	Profit (Loss) From Operations Before Other Income, Finance costs(1-2)	1,516	1,353	0	2,869	0
4	Other Income	26	34	-	60	-
5	Profit (Loss)from ordinary activities Before Finance costs (3+4)	1,542	1,387	0	2,929	0
6	Finance Costs	50	45	-	95	-
7	Profit (Loss) from ordinary Activities before tax (5-6)	1,492	1,342	0	2,834	0
8	Exceptional Items	-	-	-	-	-
	Profit (Loss)from ordinary Activities before tax (5-6)	1,492	1,342	0	2,834	0
9	Tax Expense - Current & Deferred	529	462	0	991	0
	-For Earlier Years	-	-	-	-	-
10	Net Profit (Loss) from ordinary activities after tax (7-8)	963	880	0	1,843	0
16	Other Comprehensive Income	-	-	-	-	-
17	Total Comprehensive Income	963	880	0	1,843	0
18	Paid Equity Share Capital (Face Value of Rs 2/- Each)	761	761		761	
	Earning Per Share	2.53	2.31	0.06	4.85	0.07
	Diluted Earning Per Share	2.53	2.31	0.06	4.85	0.07

Notes:

- The above audited financial results for the Quarter and Half Year ended 30th September, 2016 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 4th November, 2016.
- As the Company's main business activity falls with in a single primary Business segment viz. "Express Cargo Service" the disclosure requirements of Indian Accounting Standard (Ind AS) - 108, "Operating Segment", notified by the Ministry of Corporate Affairs are not applicable.
- The TCI XPS-Division of Transport Corporation of India Limited has been demerged into the Company with effective from appointed date i.e closing business hours of March 31, 2016.
- The Company, on 31st August 2016, has allotted 38288725 equity shares of Rs 2 each to the shareholders of Transport Corporation of India Ltd, who are holding shares as on record date i.e. 29th August 2016.
- Previous Period's Figures have been regrouped/ rearranged wherever necessary.

Place: Hyderabad
Date : 4th November 2016

For TCI Express Limited
Sd/-
D.P. Agarwal
Chairman