

TCI EXPRESS

LEADER IN EXPRESS

March 13, 2019

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street - Mumbai- 400001

Listing Department

National Stock Exchange of India Ltd.,

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E) Mumbai – 400 051

Scrip Code: 540212

Scrip Symbol: TCIEXP

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI-Listing Regulations, 2015)

Dear Sir/Madam,

In terms of regulation 30 of SEBI-Listing Regulations, 2015 read with Para A.1 of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform you that the Company is in process of acquiring stake in Uketoru Co, Ltd, Japan as detail hereunder:

| S. No | Particulars | Details |
|-------|---|--|
| 1 | Name of target entity, detail in brief such as size, turnover etc | Uketoru Co. Ltd (Investee Company) Turnover for the year ended March 31, 2018: 13,65,635 Yen |
| 2 | Whether acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm length" | The acquisition does not fall within Related Party Transaction. The Promoter/Promoter Group/ Group Companies have no interest in the Investee Company. |
| 3 | Industry to which the entity being acquired belongs | The Investee Company is Express B2C technology Company. |
| 4 | Objects and effects of acquisition (including but not limited to, disclose of reasons for acquisition of target entity, if its business is outside the main line business of listed entity) | This is a strategic investment for business growth of the Company. |
| 5 | Brief details of any governmental or regulatory approval required for the acquisition | None |
| 6 | Indicative time period for completion of acquisition | Upto April 30, 2019 |
| 7 | Nature of consideration-whether cash consideration or share swap and details of the same | Cash |
| 8 | Cost of acquisition or price at which the shares are acquired | The aggregate cost is around 20 Million Yen |
| 9 | Percentage of shareholding/control acquired and/or number of shares acquired | The Company will acquire 7.70% of total share capital of Investee Company |

TCI Express Limited

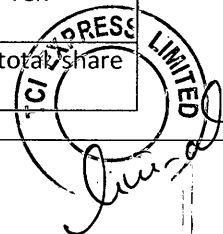
CIN: L62200TG2008PLC061781

Corporate Office: TCI House, Plot No. 69, Sector 32, Institutional Area, Gurugram - 122001, India

Tel.: +91-124-2384090-94 • Email: info@tcipress.in • Website: www.tcipress.in

Registered Office: Flat Nos. 306 & 307, 1-8-273, Third Floor, Ashoka Bhoopal Chambers, S. P. Road, Secunderabad – 500003 • Tel.: +91 40 27840104

A TCI Company



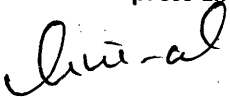
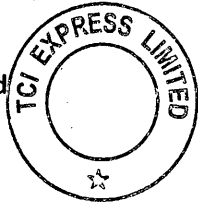
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|----|---|--|
| 10 | Brief background about the entity acquired in terms of product/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (jn brief) | <p>Background: Uketoru Co. Ltd is a Company incorporated in Japan (Investee Company).</p> <p>Line of Business: The Investee Company is in Express B2C technology business.</p> <p>Date of Incorporation: April 27, 2015</p> <p>Last three Turnover: March 31, 2016: Nil March 31, 2017: 3,20,000 Yen March 31, 2018: 13,65,635 Yen</p> |
|----|---|--|

Hope you shall find the same in order.

Thanking you,

Yours faithfully,

For TCI Express Limited

Vinay Gujral

Company Secretary & Compliance Officer