



# TCI EXPRESS

LEADER IN EXPRESS

February 13, 2023

To Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalai Street - Mumbai- 400001  <b>Scrip Code: 540212</b>	Listing Department National Stock Exchange of India Ltd., Exchange Plaza, C-I, Block G, Bandra Kurla Complex, Bandra (E) Mumbai -400 051  <b>Scrip Symbol: TCIEXP</b>
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**Sub: Closure of Buyback offer of equity shares of Rs.2/- each (“Equity Shares”) by TCI Express Limited (“Company”) from the open market through the Stock Exchanges (“Buyback”).**

This is further to (i) our letter dated May 27, 2022 informing the Stock Exchanges the outcome of the meeting of the Board approving the Buyback, (ii) our letter dated August 05, 2022 disclosing the outcome and postal ballot result of the meeting of the shareholders approving the Buyback; and (iii) our letter dated August 10, 2022 informing the Stock Exchanges regarding the submission of the Public Announcement dated August 08, 2022 for the Buyback.

Pursuant to the resolution passed by the Board at its meeting held on May 27, 2022, and the approval of the shareholders by way of a special resolution dated August 03, 2022, the Company was authorized to buy back its fully paid up Equity Shares from the members of the Company (other than the promoters, promoter group and persons in control of the Company) payable in cash, for an amount aggregating up to ₹ 75 Crore (“**Maximum Buyback Size**”) excluding any Transaction Costs at a price not exceeding ₹ 2,050/- (Rupees Two Thousand and Fifty Crores Only) (“**Maximum Buyback Price**”),

The Company, on August 18, 2022, commenced the Buyback from the shareholders / beneficial owners of the Company (other than the promoters, promoter group and persons in control of the Company) via the open market route through the Stock Exchanges under the SEBI (Buy-back of Securities) Regulations, 2018.

In this regard, we now seek to inform you that the Company has bought back 2,34,275 Equity Shares at an average price of ₹1813.58/- per Equity Share and accordingly, the Company has utilized ₹42,48,75,815.28/- (not including transaction cost), which represents 56.65% of the Maximum Buyback Size. The Buyback Committee has accorded their approval for the completion and approved the closure of the Buyback pursuant to the terms of the Public Announcement, effective from close of business hours of today, i.e. February 13, 2023.

Post closure of the Buyback, the post offer public announcement will be released in accordance with the provisions of the SEBI (Buy-back of Securities) Regulations, 2018. For final numbers of Equity Shares bought back pursuant to the Buyback, average price at which such Equity Shares were bought back and other details relating to the Buyback, please refer to the post-Buyback public advertisement that shall be published in compliance with the SEBI (Buy-back of Securities) Regulations, 2018.

The summary of pre and post buy-back shareholding pattern of the Company is enclosed in **Annexure 1**.

**TCI Express Limited**

Website: [www.tciexpress.in](http://www.tciexpress.in)

**Corporate Office:** TCI House, Plot No. 69, Sector 32, Institutional Area, Gurugram - 122001, India

**Tel.:** +91-124-2384090-94 • **Email:** [info@tciexpress.in](mailto:info@tciexpress.in) • **CIN:** L62200TG2008PLC061781

**Registered Office:** Flat Nos. 306 & 307, 1-8-273, Third Floor, Ashoka Bhoopal Chambers, S. P. Road, Secunderabad – 500003 • **Tel.:** ++91 40 27840104



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The Committee Meeting commenced at 5:45 p.m. (IST) and concluded at 06:05 p.m. (IST).

We request you to kindly take the above information on records. This is for your information and records in accordance with the provisions of Regulation 30 read with Part A of Schedule III or any other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,  
**For TCI Express Ltd.**

**Priyanka**  
**Company Secretary & Compliance Office**

*Note: Undefined capitalized terms have the meaning ascribed to them in the Public Announcement.*

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## ANNEXURE 1

Shareholder Category	Pre-Buyback*		Post-Buyback#	
	#Shares	%age of Equity Shares	#Shares	%age of Equity Shares
Promoter & Promoter Group	2,56,72,180	66.69	2,56,72,180	67.02
Indian Financial Institutions / Banks / Mutual Funds	1,28,68,495	33.39	1,26,34,220	32.98
FII/ FPI/ NRIs/ GDRs/ Foreign Nationals and OCB				
Indian Public, Corporates and others				
<b>Grand Total</b>	<b>3,85,40,675</b>	<b>100.00</b>	<b>3,83,06,400</b>	<b>100.00</b>

\*As disclosed in the Public Announcement.

#The Company shall extinguish the balance of 18,625 Equity Shares out of the total of 2,34,275 Equity Shares bought back. The post Buyback Equity Share Capital is assuming extinguishment of all Equity Shares bought back by the Company.

For TCI Express Ltd.

**Priyanka**  
Company Secretary & Compliance Officer

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